

2<sup>nd</sup> May, 2017

### DELISTING UPDATES

This has reference to the voluntary delisting of equity shares of the Company from National Stock Exchange (NSE) in terms of SEBI (Delisting of Equity Shares) Regulations, 2009. An exit opportunity to the public shareholders has already been provided and the shareholding of promoter group has been reached upto 90.23% of the total paid-up equity share capital of the Company. The final application for delisting has already been filed by the Company with NSE. Reference to an email received from NSE on 27<sup>th</sup> April, 2017, the NSE has informed to the Company that the disposal of final application for delisting of equity shares has been kept on hold by them until further instructions from the SEBI.

The above is for the information only.